

# **BUTTE SCHOOLS SELF-FUNDED PROGRAMS**

## **POLICIES & PROCEDURES MANUAL**

Subject: **PROPERTY AND LIABILITY MEMORANDUM OF COVERAGE** Section: **5.6**

Butte Schools Self-Funded Programs will follow the form of Bay Area Schools Insurance Cooperative (BASIC)'s Memorandum of Coverage for Property & Liability Coverage.

Effective July 1, 2010, Butte Schools Self-Funded Programs will provide auto physical damage coverage at the lesser of actual cash value or replacement value on a vehicle not specifically endorsed on BASIC's policy for Excess Auto Physical Damage for High Value Vehicles.