Within one hundred and eighty (180) days after the close of the fiscal year, the Board of Directors shall determine, using generally accepted accounting and actuarial principles:

(a) The total unappropriated surplus of the JPA.

(b) The amount of contributions paid for the closed fiscal year by all members.

(c) The ratio each member's contribution to the self-funded programs bears to the total contributions of all members in the self-funded programs. This ratio shall be used to determine the member's proportional share of surplus and/or rate stabilization.

(d) The surplus for the most recent fiscal year will be netted against the surplus determined for all prior fiscal years.