

Butte Schools Self-Funded Programs JPA

2019-20 Revised Budget

	Employee Benefits	Property & Liability	Total
Contributions			
Medical	\$ 49,023,000	\$ -	\$ 49,023,000
Dental	5,356,000	-	5,356,000
Vision	894,000	-	894,000
Life	454,000	-	454,000
Property & Liability	-	2,264,000	2,264,000
Program Revenues	<u>55,727,000</u>	<u>2,264,000</u>	<u>57,991,000</u>
Claims and premiums			
Medical	47,068,700	-	47,068,700
Dental	5,142,060	-	5,142,060
Vision	824,670	-	824,670
Life	454,000	-	454,000
Property & Liability	-	400,000	400,000
Claims Administration	-	-	-
Medical	110,000	-	110,000
Dental	341,000	-	341,000
Vision	91,000	-	91,000
Property & Liability	-	25,000	25,000
Total Cost of Claims	54,031,430	425,000	54,456,430
Reinsurance	-	1,484,000	1,484,000
Professional Services (consult, actuary, etc.)	30,000	5,000	35,000
Health and Wellness Center	3,091,000	-	3,091,000
Other Risk Management	21,500	50,000	71,500
Total Program Expenses	<u>57,173,930</u>	<u>1,964,000</u>	<u>59,137,930</u>
Excess Program Revenues (Expenses)	<u>(1,446,930)</u>	<u>300,000</u>	<u>(1,146,930)</u>
Other Revenues and (Expenses)			
Interest Income	95,000	45,000	140,000
Other Income	-	-	-
Salaries and benefits	(237,600)	(26,400)	(264,000)
Other administrative costs	(58,500)	(18,700)	(77,200)
Excess Other Revenues (Expenses)	<u>(201,100)</u>	<u>(100)</u>	<u>(201,200)</u>
Excess Revenues (Expenses)	<u>(1,648,030)</u>	<u>299,900</u>	<u>(1,348,130)</u>
Net Position, Beginning	6,386,633	2,041,885	8,428,518
Net Position, Ending	<u><u>4,738,603</u></u>	<u><u>2,341,785</u></u>	<u><u>7,080,388</u></u>

Butte Schools Self-Funded Programs JPA

Employee Benefits

	2019-20		2019-20		%	Change Description (Employee Benefits)
	Original Budget	Change	Revised Budget	Budget		
Contributions						
Medical	\$ 51,561,000	\$ (2,538,000)	\$ 49,023,000		-5%	YTD plus 8 months @ October rates
Dental	5,407,000	(51,000)	5,356,000		-1%	YTD plus 8 months @ October rates
Vision	904,000	(10,000)	894,000		-1%	YTD plus 8 months @ October rates
Life	367,000	87,000	454,000		24%	YTD plus 8 months @ October rates
Property & Liability	-	-	-		-	
Program Revenues	<u>58,239,000</u>	<u>(2,512,000)</u>	<u>55,727,000</u>		<u>-4%</u>	
Claims and premiums						
Medical	49,546,000	(2,477,300)	47,068,700		-5%	Based on YTD enrollment @ SISC rates
Dental	5,194,000	(51,940)	5,142,060		-1%	Mirror revenue decline
Vision	833,000	(8,330)	824,670		-1%	Mirror revenue decline
Life	367,000	87,000	454,000		24%	Fully insured; estimate same as revenue
Property & Liability	-	-	-		-	
Claims Administration						
Medical	110,000	-	110,000		0%	YTD enrollment @ current rates
Dental	344,000	(3,000)	341,000		-1%	Mirror revenue decline
Vision	92,000	(1,000)	91,000		-1%	Mirror revenue decline
Property & Liability	-	-	-		-	
Total Cost of Claims	<u>56,486,000</u>	<u>(2,454,570)</u>	<u>54,031,430</u>		<u>-4%</u>	
Reinsurance	-	-	-		-	
Professional Services (consult, actuary, etc.)	30,000	-	30,000		0%	Alliant, no AB1200
Health and Wellness Center	2,863,000	228,000	3,091,000		8%	Additional provider+support, labs and supplies
Other Risk Management	<u>21,500</u>	<u>-</u>	<u>21,500</u>		<u>0%</u>	See next page
Total Program Expenses	<u>59,400,500</u>	<u>(2,226,570)</u>	<u>57,173,930</u>		<u>-4%</u>	
Excess Program Revenues (Expenses)	<u>(1,161,500)</u>	<u>(285,430)</u>	<u>(1,446,930)</u>		<u>-482%</u>	
Other Revenues and (Expenses)						
Interest Income	75,000	20,000	95,000		27%	Based on YTD
Other Income	-	-	-		-	
Salaries and benefits	(237,600)	-	(237,600)		0%	
Other administrative costs	<u>(58,500)</u>	<u>-</u>	<u>(58,500)</u>		<u>0%</u>	
Excess Other Revenues (Expenses)	<u>(221,100)</u>	<u>20,000</u>	<u>(201,100)</u>		<u>-9%</u>	
Excess Revenues (Expenses)	<u>(1,382,600)</u>	<u>(265,430)</u>	<u>(1,648,030)</u>		<u>19%</u>	
Net Position, Beginning	<u>6,386,633</u>	<u>-</u>	<u>6,386,633</u>			
Net Position, Ending	<u>\$ 5,004,033</u>	<u>\$ (265,430)</u>	<u>\$ 4,738,603</u>			

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	Property & Liability				Change Description (Property & Liability)
	2019-20			2019-20	
	Original Budget	Change	Revised Budget	%	
Contributions					
Medical	\$ -	\$ -	\$ -	-	
Dental	-	-	-	-	
Vision	-	-	-	-	
Life	-	-	-	-	
Property & Liability	<u>2,264,000</u>	-	<u>2,264,000</u>	0%	Increases in rates and claims
Program Revenues	<u>2,264,000</u>	-	<u>2,264,000</u>	0%	
Claims and premiums					
Medical	-	-	-	-	
Dental	-	-	-	-	
Vision	-	-	-	-	
Life	-	-	-	-	
Property & Liability	400,000	-	400,000	0%	
Claims Administration					
Medical	-	-	-	-	
Dental	-	-	-	-	
Vision	-	-	-	-	
Property & Liability	<u>25,000</u>	-	<u>25,000</u>	0%	Rate guaranteed through 6/30/20
Total Cost of Claims	425,000	-	425,000	0%	
Reinsurance	1,484,000	-	1,484,000	0%	Increases in rates and claims
Professional Services (consult, actuary, etc.)	5,000	-	5,000	0%	Annual contract increases
Health and Wellness Center	-	-	-	-	
Other Risk Management	<u>50,000</u>	-	<u>50,000</u>	0%	
Total Program Expenses	<u>1,964,000</u>	-	<u>1,964,000</u>	0%	
Excess Program Revenues (Expenses)	<u>300,000</u>	-	<u>300,000</u>	-	
<u>Other Revenues and (Expenses)</u>					
Interest Income	45,000	-	45,000	0%	Based on YTD
Other Income	-	-	-	-	
Salaries and benefits	(26,400)	-	(26,400)	0%	
Other administrative costs	<u>(18,700)</u>	-	<u>(18,700)</u>	0%	
Excess Other Revenues (Expenses)	<u>(100)</u>	-	<u>(100)</u>	0%	
Excess Revenues (Expenses)	<u>299,900</u>	-	<u>299,900</u>	0%	
Net Position, Beginning	<u>2,041,885</u>	-	<u>2,041,885</u>		
Net Position, Ending	<u>\$ 2,341,785</u>	\$ -	<u>\$ 2,341,785</u>		