

BUTTE SCHOOLS SELF-FUNDED PROGRAMS

POLICIES & PROCEDURES MANUAL

Subject: **GIFTS AND DONATIONS**

Section: **1.14**

The Board of Directors may accept on behalf of and in the name of BSSP, such gifts, donations, bequests, and devices (subsequently termed gifts) as are made of BSSP. Such gifts shall be subject to the following conditions:

- 1) The Board of Directors shall accept only those gifts that are of value to BSSP and/or have a legitimated use by BSSP.
- 2) The Board of Directors shall reserve the right to determine the conditions of acceptance, the nature of use, and the final disposition of any gift.
- 3) All gifts accepted by BSSP shall become BSSP property and will be deemed acceptable when full title and ownership are turned over to BSSP.
- 4) All gifts of money, including bequests or endowments, become the property of BSSP. Use of these funds is subject to recommendation of the Executive Director and approval of the Board of Directors.
- 5) Transportation, installation, maintenance, insurance, and other cost factors shall be investigated before a gift is recommended for acceptance.