

BUTTE SCHOOLS SELF-FUNDED PROGRAMS

POLICIES & PROCEDURES MANUAL

Subject: **FUND BALANCE REPORTING**

Section: **2.7**

In accordance with GASB Statement 54, external financial reports shall report fund balances in within the following classifications based on the relative strength of constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance, including amounts that are not expected to be converted to cash, such as resources that are not in a spendable form or are legally or contractually required to be maintained intact;
2. Restricted fund balance, including amounts constrained to specific purposes by their providers or by law;
3. Committed fund balance, including amounts constrained to specific purposes by the Board;
4. Assigned fund balance, including amounts which the Board or its designee intends to use for a specific purpose, including:
 - a. Fluctuation margins
 - b. Stop-loss margins
 - c. Adverse claims margins
 - d. Unrealized gains (losses) of cash in county treasury
 - e. Rate stabilization
5. Unassigned fund balance, including amounts that are available for any purpose.